

## **MEMORANDUM**

01.10.2023

# PART II - ROAD RACES

Rules amendments applying on 01.04.2022

Update on 01.10.2021

### Chapter XIII UCI WOMEN'S WORLDTOUR

#### § 5 Annual registration

#### **Bank guarantee**

2.13.111 For the 2020 season, the amount of the guarantee shall represent 15% of all the gross sums due by the UCI Women's WorldTeam to riders and persons under contract for the operation of the team during the registration year. In no case may the amount of the bank guarantee be less than CHF 20,000.

For the 2021 season, the amount of the guarantee shall represent 20% of all the grosssums due by the UCI Women's WorldTeam to riders and persons under contract for the operation of the team during the registration year. In no case may the amount of the bank guarantee be less than CHF 50,000.

From the 2022 season onward, the amount of the guarantee shall represent 25% of all the gross sums due by the UCI Women's WorldTeam to riders and persons under contract for the operation of the team during the registration year plus the amount of CHF 15,000. In no case may the amount of the bank guarantee be less than CHF 130,000.

(text modified on 12.06.20, 1.04.22).

#### Calling up the guarantee

2.13.123 Should the debt claimed exceed the amount corresponding to the share of contractual benefits covered under article 2.13.111 (15% in 2020, 20% in 2021 and 25% from 2022 onwards), only a sum equal to a share of contractual benefits may be paid in the first instance, provided that the conditions for payment are fulfilled. The acknowledged balance of the debt may be paid from the global guarantee on condition that the latter is not exhausted at the end of its period of validity. In the event that there are several creditors, the available balance of the guarantee will be allocated proportionally between them.

(text modified on 1.04.22).